

Day Trading Without Charts 15th January, 2014

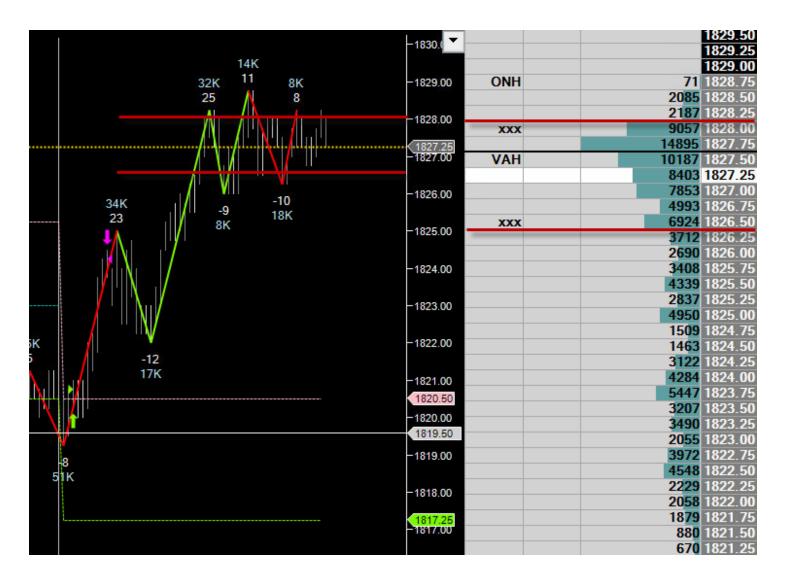
Peter Davies – Jigsaw Trading



Where is support? Where is Resistance?

Price Volume at Price

Walk Thru – 7th Jan, 2013



Opening Moves – 7th Jan

1920 00

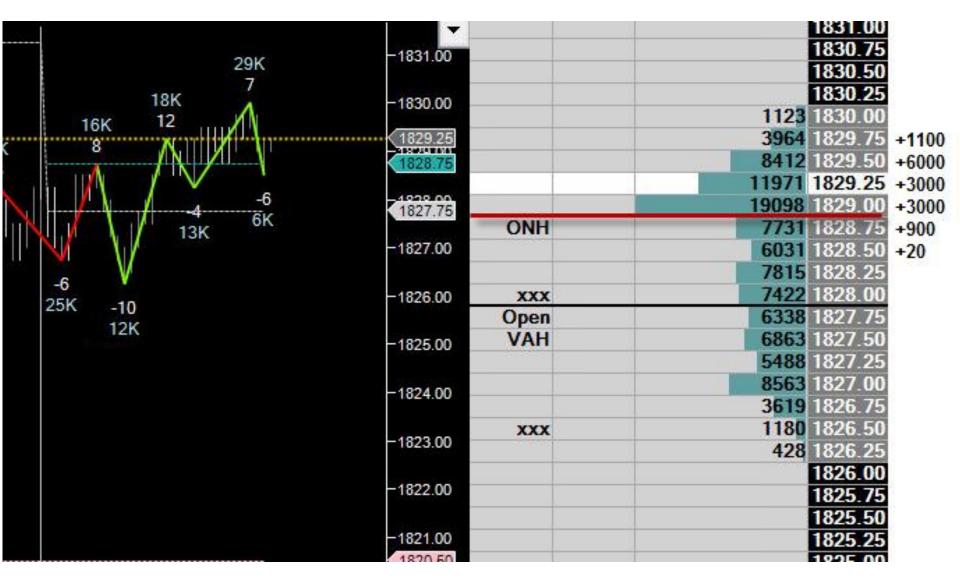
		18	29.
ONH		130 18	28.
		3696 18	28.
	A	7131 18	28.
XXX		3941 18	
Open	π	2070 18	27.
VAH		2699 18	27.
		2345 18	27.
		4724 18	27.
		886 18	26.
XXX		18	26.
		18	26.
		18	26.
		18	25.

	1830.00
	0 1829.75
	1888 1829.50
	8903 1829.25
	16453 1829.00
ONH	6856 1828.75
	6011 1828.50
	7815 1828.25
XXX	7422 1828.00
Open	6338 1827.75
VAH	6863 1827.50
	5488 1827.25
	8563 1827.00
	3619 1826.75
XXX	1180 1826.50
	428 1826.25
	1826.00
	1825.75

		102.5.00
ONH		1828.75
		1828.50
	Λ	1094 1828.25
XXX		2387 1828.00
Open		1404 1827.75
VAH		1701 1827.50
	77.00	1715 1827.25
		4712 1827.00
		886 1826.75
XXX		1826.50
		1826.25
		1826.00
		1825.75

					1829.00
ONH		N		130	1828.75
		Π		3696	1828.50
	1	11	1	7216	1828.25
XXX				5982	1828.00
Open				4484	1827.75
VAH				5219	1827.50
				5488	1827.25
				8563	1827.00
	V		VI	3619	1826.75
XXX			V	1180	1826.50
			V	428	1826.25
					1826.00
					1825.75

Building Volume – 7th January



Moving up – 7th January

1		1833.50
LIS		1833.25
		1833.00
	11	1832.75
YH		1832.50
		1832.25
1		1832.00
	11	1831.75
1		1831.50
1		1831.25
		1831.00
	2L	1830.75
1		171 1830.50
1		6681 1830.25
		11863 1830.00
		13457 1829.75
		16741 1829.50
		12573 1829.25
		19514 1829.00
ONH		7733 1828.75
	5S	6031 1828.50
		7815 1828.25
xxx		7422 1828.00

'hurdle' identified pre-market

In before the break as momentum came in. A better trade would have been a long close to 1829 but I didn't get a fill there (only 500 more traded since last slide)

Why risk more than this?

The Break – 7th January

Lower volumes on the way up, indicating a more rapid move common when one side bails out.

At this point, we really should not break down back through 1830.50 if we are going to carry on up. Shorts from that area just got burnt, they may cover if still in. Longs will want to keep the ground they fought over.

New range – 7th January

LIS	1833.25	LIS	1833.25
	1833.00		1833.00
11			342 1832.75
YH	496 1832.50	YH	4970 1832.50
	5306 1832.25		10550 1832.25
	5158 1832.00		19804 1832.00
	5705 1831.75		25508 1831.75
	9029 1831.50		16477 1831.50
	8908 1831.25		10368 1831.25
	3886 1831.00		3886 1831.00
15			6974 1830.75
	4609 1830.50		4609 1830.50
	11206 1830.25		11206 1830.25
	12531 1830.00		12531 1830.00
	13461 1829.75		13461 1829.75
	0-0 16741 1829.50		0-0 16741 1829.50
	12573 1829.25		12573 1829.25
	19514 1829.00		19514 1829.00
ONH	7733 1828.75	ONH	7733 1828.75
	6031 1828.50		6031 1828.50

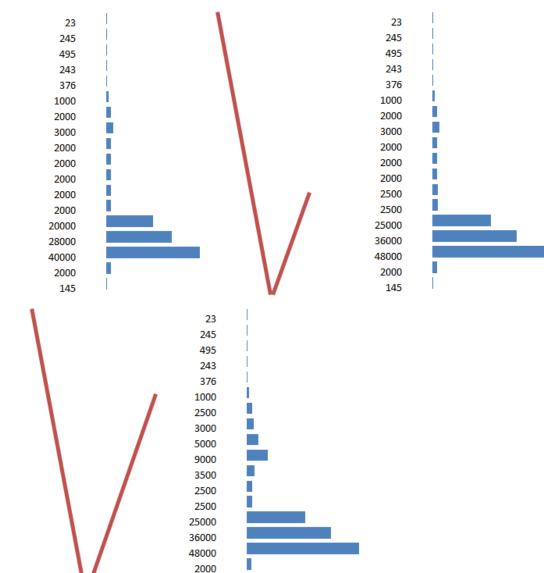
.75			229	1834.75
1.50			3776	1834.50
.25			12492	1834.25
1.00			12942	1834.00
3.75			6324	1833.75
3.50			7498	1833.50
3.25	LIS		4183	1833.25
3.00			10579	1833.00
2.75			12928	1832.75
2.50	YH		16766	1832.50
2.25				1832.25
2.00		0-	0 26492	1832.00
1.75			27463	1831.75
1.50			16493	1831.50
.25			10368	1831.25
.00			3886	1831.00
).75			-	1830.75
0.50				1830.50
).25				1830.25
0.00				1830.00
			12001	

		1834.75
	336	1834.50
	6188	1834.25
	9499	1834.00
	2952	1833.75
	3213	1833.50
LIS	2239	1833.25
	10313	1833.00
	12928	1832.75
YH	16766	1832.50
	21972	1832.25
	0-0 26492	1832.00
	27463	1831.75
	16493	1831.50
	10368	1831.25
	3886	1831.00
	6974	1830.75
	4609	1830.50
	11206	1830.25
	12531	1830.00



To Be Continued

Reversals & Pullback Points



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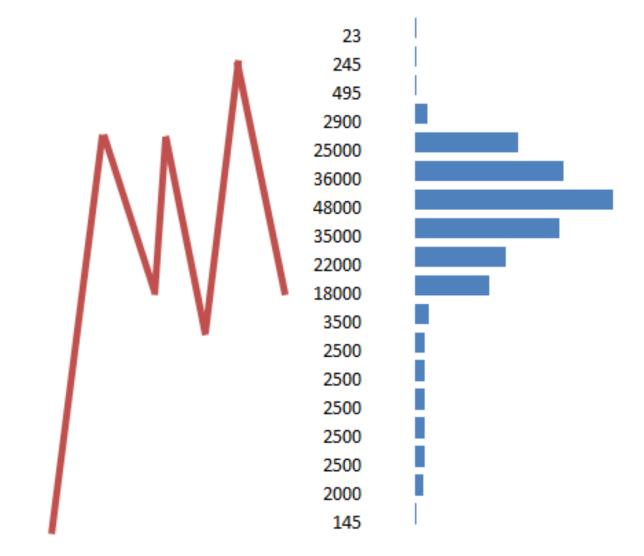
Head Fakes - Absorption

75		1835.00
.50		229 1834.75
.25		3776 1834.50
.00		12492 1834.25
	_	11323 1834.00
50		2981 1833.75
. 75 . 50 . 25		3213 1833.50
.00	LIS	2239 1833.25
		10313 1833.00
		12928 1832.75
.25	YH	16766 1832.50
2.00		21972 1832.25
		0-0 26492 1832.00
.50		27463 1831.75
.25		16493 1831.50
.00		10368 1831.25
.00		3886 1831.00
		6974 1830.75
.50		4609 1830 50

					1834.75
				336	1834.50
				4443	1834.25
	_			9358	1834.00
				2952	1833.75
				3213	1833.50
LIS				2239	1833.25
				10313	1833.00
				12928	1832.75
YH				16766	1832.50
				21972	1832.25
		0-	0	26492	1832.00
				27463	1831.75
				16493	1831.50
				10368	1831.25
				3886	1831.00
				6974	1830.75
				4609	1830.50
				11000	1020 20

		229 1834.75
		3776 1834.50
		12492 1834.25
		12942 1834.00
		6324 1833.75
		7493 1833.50
LIS		4147 1833.25
		10579 1833.00
		12928 1832.75
YH		16766 1832.50
		21972 1832.25
	0-0	26492 1832.00
		27463 1831.75
		16493 1831.50
		10368 1831.25
		3886 1831.00
		6974 1830.75
		4609 1830 50

Head Fakes – No Interest





- High volume areas/ranges
 - If you suspect a range give it time to develop
 - On larger ranges, watch/scale at the POC
 - Scalp both sides, scalp one side, scalp & scale
- High Volume Nodes
 - Hold & continue, Turn into High volume areas, Reverse
 - Watch how it crosses over that price
- Consider what happened before the node developed
- Consider how far away it is from the area of high volume
- Reversal is always the least likely scenario
- Use Order Flow/Intermarket analysis to confirm trades
- Get a good price, don't worry about being right all the time
- Thinner/thicker markets you need to adjust slightly



Follow-up Video. Pullbacks, head fakes: <u>http://www.jigsawtrading.com/day-trading-without-</u> <u>charts-follow/</u>

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